

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 48 – HB 276

February 6, 2015

SUMMARY OF BILL: Deletes the requirement that licensees holding a license for consumption of alcoholic beverages on premises must make payments to wholesalers upon delivery of a product in order to facilitate the prompt payment of state taxes imposed upon wholesalers of alcoholic beverages.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Deleting the requirement that payments to wholesalers are made in a manner that facilitates full payment at the time of delivery, or near the time of delivery, is estimated to result in a not significant impact on state or local tax collections.
- The proposed legislation is rescinding a requirement that was enacted by Public Chapter 1015 of Public Acts 2014.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/bos

SB 48 – HB 276